

Nictus Holdings Limited

Incorporated in the Republic of Namibia

Registration number: 1981/001858/06

NSX share code: NHL

ISIN code: NA0009123481

("Nictus" or "the Company")

**RESULTS OF THE NICTUS ANNUAL GENERAL MEETING
AND ELECTION OF NEW EXECUTIVE CHAIRMAN**

Nictus shareholders ("Shareholders") are advised that at the annual general meeting of Shareholders held on Thursday, 22 August 2013 ("the Meeting"), all the ordinary and special resolutions contained in the notice of annual general meeting, were passed by the requisite majority of votes.

Following the conclusion of the Meeting, and in accordance with Article 21.4 of the Company's Articles of Association, Mr PJ de W Tromp was elected as the incoming executive chairman of Nictus. Mr Tromp is currently in charge of the insurance segment of the Company, as the managing director of Corporate Guarantee & Insurance Company of Namibia Limited, and has served the Nictus Group for the past 10 years.

The Board expresses its gratitude to the outgoing chairman, Mr JJ Retief, who served with distinction, and wishes Mr Tromp prosperity in his new role.

Windhoek

7 October 2013

Sponsor on the NSX

Simonis Storm Securities

(Proprietary) Limited

(Member of the NSX)

