

Nictus Holdings Limited

Incorporated in the Republic of Namibia

Registration number: 1962/1735

NSX share code: NHL

ISIN code: NA000A1J2SS6

("Nictus" or "the Company")

Changes to the board of directors

In compliance with section 3.59 of the Listings Requirements of the NSX, the board of directors ("the board") wishes to advise shareholders of the resignation of Mr JJ Retief as director of the Company, with effect from 1 September 2018.

Mr Retief has served the Nictus Group in numerous capacities for 22 years, the last being as Director of the Company, member of the Risk Committee and Managing Director of the Furniture Retail Segment.

The Board wish to express their sincere appreciation to Mr Retief for his valuable contributions and guidance over the years and extend their best wishes for his future endeavours.

Windhoek

24 May 2018

Sponsor on the NSX

Simonis Storm Securities (Proprietary) Limited
(Member of the NSX)

