

Nictus Holdings Limited

Incorporated in the Republic of Namibia

Registration number: 1962/1735

NSX share code: NHL

ISIN code: NA000A1J2SS6

("Nictus" or "the Company")

Trading Statement

In accordance with the NSX Listings Requirements, issuers are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported upon next will be materially different from the financial results for the previous corresponding period.

Nictus' shareholders are advised that the group's earnings per share for the six months ended 30 September 2018 is expected to be a profit of between 2.72 and 3.50 cents per share which is between 10% and 30% lower than the previous corresponding period's earnings of 3.89 cents per share.

Prospect

Traditionally, the majority of the group's earnings have been generated during the second half of the financial year and the expectation is that this trend will continue during this financial year. The opening of the new Peugeot and Opel assembly plant in Namibia is positive for the motor segment as increased focus would be placed on locally produced vehicles. The current economic environment is seen as the "new normal" and our operational segments have been adjusting to be sustainable within this environment. Results of these adjustments can be seen in improved results for the retail segment and we believe that the gains will continue.

The financial information on which this trading statement is based has not been reviewed or reported on by Nictus' auditors.

Windhoek

29 November 2018

Sponsor on the NSX

Simonis Storm Securities (Proprietary) Limited
(Member of the NSX)

