

**Nictus Holdings Limited**

Incorporated in the Republic of Namibia

Registration number: 1962/1735

NSX share code: NHL

ISIN code: NA000A1J2SS6

("Nictus" or "the Company")

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**Trading Statement**

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In accordance with the NSX Listings Requirements, Nictus' shareholders are advised that the group's earnings per share for the six months ended 30 September 2017 is expected to be a profit of between 3.50 and 4.00 cents per share which is more than 30% lower than the previous corresponding period's earnings of 21.74 cents per share.

The group's headline earnings per share for the six months ended 30 September 2017 is expected to be a profit of between 3.30 and 3.70 cents per share which is more than 30% lower than the previous corresponding period's headline earnings of 19.31 cents per share.

Major contributors to the reduced results, were the current downturn in the economy as well as growth strategies undertaken.

Retail segment revenue and overall performance declined significantly, with the direct effect of the declining motor industry, as well as the withdrawal of General Motors from Southern Africa, being major contributing factors. Increased operating costs as a result of growing our market share for furniture retail had been anticipated, and in line with an endeavour to align cost structures necessary for renewed focus and customer centricity.

The insurance and finance segment performed within expectations. As part of our continuing focus, significant cost savings were achieved, and good returns on investments generated, even with decreased interest rates.

**Prospect**

Traditionally, the majority of the Group's earnings have been generated during the second half of the financial year. Despite the challenging economic environment, we are optimistic that the trend will be sustainable in the current financial year. The growth in assets under management achieved is proof of the success of the growth strategies undertaken. We regard the changing trading environment and the challenges it poses as an opportunity to strengthen our foundation further to create exceptional wealth for the future. More than ever, meeting customer needs will put us in a position to maintain sustainable growth.

The financial information on which this trading statement is based has not been reviewed or reported on by Nictus' auditors.

Windhoek

29 November 2017

**Sponsor on the NSX**

Simonis Storm Securities (Proprietary) Limited  
(Member of the NSX)

