

**Nictus Holdings Limited**

Incorporated in the Republic of Namibia  
Registration number: 1981/001858/06

NSX share code: NHL  
ISIN code: NA0009123481  
("Nictus" or "the Company")

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**Dealing in securities by directors**

In compliance with sections 3.63 – 3.74 of the Listings Requirements of the NSX Limited, the following information is disclosed:

Director	:	FR van Staden
Company	:	Nictus
Nature of transaction	:	Ultra Investments (Proprietary) Limited, an entity which holds 14.42% of the issued shares in Nictus ("Ultra Investments") and in which Mr van Staden has an effective 10.54% interest, has settled Mr van Staden's loan account, valued at N\$490 732.92, by transferring 585 662 Nictus shares to Mr van Staden personally
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	585 662
Selling price	:	In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as N\$0.84.
Total value of transaction	:	N\$490 732.92
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	FR van Staden
Company	:	Nictus
Nature of transaction	:	Ultra Investments, an entity in which Mr van Staden has an effective 10.54% interest has declared a dividend <i>in specie</i> comprising of a distribution of Nictus shares. Accordingly Mr van Staden will personally receive 44 591 Nictus shares
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	44 591
Selling price	:	N\$2.40
Total value of transaction	:	N\$107 017.68
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes

Director	:	JJ Retief
Company	:	Nictus
Nature of transaction	:	Ultra Investments, an entity in which Mr Retief has an effective 10.54% interest, has settled Mr Retief's loan account, valued at N\$490 732.92, by transferring 585 662 Nictus shares to Mr Retief personally
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	585 662
Selling price	:	In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as N\$0.84.
Total value of transaction	:	N\$490 732.92
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	JJ Retief
Company	:	Nictus
Nature of transaction	:	Ultra Investments, an entity in which Mr Retief has an effective 10.54% interest, has declared a dividend <i>in specie</i> comprising of a distribution of Nictus shares. Accordingly Mr Retief will personally receive 44 591 Nictus shares
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	44 591
Selling price	:	N\$2.40
Total value of transaction	:	N\$107 017.68
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	G Swart
Company	:	Corporate Guarantee of South Africa Limited, a 100% subsidiary of Nictus
Nature of transaction	:	Ultra Investments, an entity in which Mr Swart has an effective 10.54% interest, has settled Mr Swart's loan account, valued at N\$490 732.92, by transferring 585 662 Nictus shares to Mr Swart personally
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	585 662
Selling price	:	In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as N\$0.84.
Total value of transaction	:	N\$490 732.92
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	G Swart

Company : Corporate Guarantee of South Africa Limited, a 100% subsidiary of Nictus

Nature of transaction : Ultra Investments, an entity in which Mr Swart has an effective 10.54% interest, has declared a dividend *in specie* comprising of a distribution of Nictus shares. Accordingly Mr Swart will personally receive 44 591 Nictus shares

Class of security : Ordinary shares

Date of transaction : 27 March 2013

Number of shares : 44 591

Selling price : N\$2.40

Total value of transaction : N\$107 017.68

Nature of interest : Direct beneficial

Type of transaction : Off market

Clearance received : Yes

Director : GJ Koekemoer

Company : Auas Motors (Proprietary) Limited, a 100% subsidiary of Nictus

Nature of transaction : Ultra Investments, an entity in which Mr Koekemoer has an effective 10.54% interest, has settled Mr Koekemoer's loan account, valued at N\$490 732.92, by transferring 585 662 Nictus shares to Mr Koekemoer personally

Class of security : Ordinary shares

Date of transaction : 27 March 2013

Number of shares : 585 662

Selling price : In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as N\$0.84.

Total value of transaction : N\$490 732.92

Nature of interest : Direct beneficial

Type of transaction : Off market

Clearance received : Yes

Director : GJ Koekemoer

Company : Auas Motors (Proprietary) Limited, a 100% subsidiary of Nictus

Nature of transaction : Ultra Investments, an entity in which Mr Koekemoer has an effective 10.54% interest, has declared a dividend *in specie* comprising of a distribution of Nictus shares. Accordingly Mr Koekemoer will personally receive 44 591 Nictus shares

Class of security : Ordinary shares

Date of transaction : 27 March 2013

Number of shares : 44 591

Selling price : N\$2.40

Total value of transaction : N\$107 017.68

Nature of interest : Direct beneficial

Type of transaction : Off market

Clearance received : Yes

Director : WO Fourie

Company : Nictus

Nature of transaction	:	Ultra Investments, an entity in which Mr Fourie has an effective 10.54% interest, has settled Mr Fourie's loan account, valued at N\$490 732.92, by transferring 585 662 Nictus shares to Mr Fourie personally
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	585 662
Selling price	:	In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as N\$0.84.
Total value of transaction	:	N\$490 732.92
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	WO Fourie
Company	:	Nictus
Nature of transaction	:	Ultra Investments, an entity in which Mr Fourie has an effective 10.54% interest, has declared a dividend <i>in specie</i> comprising of a distribution of Nictus shares. Accordingly Mr Fourie will personally receive 44 591 Nictus shares
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	44 591
Selling price	:	N\$2.40
Total value of transaction	:	N\$107 017.68
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	PJ Tromp
Company	:	Nictus
Nature of transaction	:	Ultra Investments, an entity in which Mr Tromp has an effective 21.12% interest, has settled Mr Tromp's loan account, valued at N\$981 465.45, by transferring 1 402 240 Nictus shares to Mr Tromp personally
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	1 402 240
Selling price	:	In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as N\$0.70.
Total value of transaction	:	N\$981 465.45
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	PJ Tromp
Company	:	Nictus
Nature of transaction	:	Ultra Investments, an entity in which Mr Tromp has an effective 21.12% interest, has declared a dividend <i>in</i>

*specie* comprising of a distribution of Nictus shares.  
Accordingly Mr Tromp will personally receive 44 591  
Nictus shares

Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	44 591
Selling price	:	N\$2.40
Total value of transaction	:	N\$107 017.68
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes

Director	:	GR Tromp
Company	:	Nictus Furnishers (Proprietary) Limited, a 100% subsidiary of Nictus
Nature of transaction	:	Ultra Investments, an entity in which Mr Tromp has an effective 3.11% interest, has declared a dividend <i>in specie</i> comprising of a distribution of Nictus shares. Accordingly Mr Tromp will personally receive 44 591 Nictus shares

Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	44 591
Selling price	:	N\$2.40
Total value of transaction	:	N\$107 017.68
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes

Windhoek  
28 March 2013

**Sponsor on the NSX**

Simonis Storm Securities (Proprietary) Limited  
(Member of the NSX)