

Nictus Holdings Limited

Incorporated in the Republic of Namibia

Registration number: 1962/1735

NSX share code: NHL

ISIN code: NA000A1J2SS6

("Nictus" or "the Company")

Changes to the board of directors

In compliance with section 3.59 of the Listings Requirements of the NSX, the board of directors ("the board") wishes to advise shareholders that Mr Gerard Swart has tendered his resignation as chairperson of the board with immediate effect. The board will appoint another chairperson in due course. Mr Swart will continue serving as independent non-executive director.

The board would like to thank Mr Swart for his valuable guidance and leadership during his tenure as chairperson of the board.

Windhoek

22 October 2020

Sponsor on the NSX

Simonis Storm Securities (Proprietary) Limited
(Member of the NSX)

