

Nictus Holdings Limited

Incorporated in the Republic of Namibia

Registration number: 1962/1735

NSX share code: NHL

ISIN code: NA000A1J2SS6

("Nictus" or "the Company")

Changes to the board of directors

In compliance with section 3.59 of the Listings Requirements of the NSX, the board of directors ("the board") wishes to advise shareholders of the appointment of Mr. Schalk Walters as independent non-executive director of the Company, and member of the Audit and Risk Committee and Remuneration and Nomination Committee respectively, with effect from 1 August 2021.

Mr Walters is a qualified chartered accountant (Namibia and South Africa), certified internal auditor and has obtained a certification on risk management assurance from the Institute of Internal Auditors Incorporated. He is a specialist corporate governance consultant and provides related solutions to organisations in both private and public sectors, with areas of expertise in process reviews/implementations and internal controls/audits, corporate governance and enterprise risk management. Mr Walters was a director in and leader of the risk advisory services practice of one of the big four auditing firms in Namibia from 1999 to 2010. He was also the advisory service line and human capital leader of the firm from 2004 to 2009, and chairperson of the board of partners for the same period.

The board would like to congratulate Mr Walters and wish him well in this endeavour.

Windhoek

3 August 2021

Sponsor on the NSX

Simonis Storm Securities (Proprietary) Limited
(Member of the NSX)

