

NICTUS HOLDINGS LIMITED
 Incorporated in the Republic of Namibia
 Registration number NAM 1962/1735
 Date of registration: 11 January 1962
 NSX Share code: NHL ISIN Code NA000A1J2SS6
 "Nictus" or "the Company"

UNAUDITED CONSOLIDATED GROUP FINANCIAL RESULTS FOR THE SIX MONTHS ENDED
 30 SEPTEMBER 2021

Figures in N\$'000	Six months Sept 21 (unaudited)	Six months Sept 20 (unaudited)	Year ended March 21 (audited)
Operating profit	13 352	6 643	29 989
Profit after tax	5 946	2 118	18,148
Basic earnings per share (cents)	11.33	4.04	34.59
Headline earnings per share (cents)	16.88	3.99	34.61
Net asset value per share (cents)	329.08	305.82	335.81
Final dividend per share (cents)	18.00	12.00	12.00

Dividends:

Ordinary dividends of 18 cents per share (N\$ 9,6 million) were declared on 15 June 2021 and paid by the Company on 26 July 2021. No interim dividend has been proposed by the Board of directors.

Change of year end:

The board of directors has approved that Nictus Holdings Limited and its subsidiaries change their year ends from 31 March to 30 June. The period ending 30 June 2022 will be the first reporting period that will be affected by this decision. This will result in a 15 month reporting period from 1 April 2021 to 30 June 2022.

Outlook:

Various promotions and special transactions have been planned and implemented during the first six months within the retail segment. The initial results of these actions have been positive. The constant drive to achieve higher investment returns, even if only marginal, will remain a focus area.

Traditionally, the majority of the Group's earnings have been generated during the second half of the financial year and the expectations are that this trend will continue during this financial period.

Short-form announcement:

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not

in itself reviewed or audited but is extracted from the underlying reviewed information.

Any investment decision should be based on the full announcement from Wednesday 8 December 2021, via the NSX link

<https://senspdf.jse.co.za/documents/2021/nsx/isse/nhl/NHLSep2021.pdf>

and also available on our website at

<https://www.nictusholdings.com/index.php/investors/interim-results>.

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

Directors:

It is with great sadness that Nictus' shareholders are informed of the passing of Mr NC Tromp, a non-executive director of the company, on Sunday, 27 June 2021. Words fail us in expressing our sincere gratitude and in paying tribute to such a wonderful person and an exemplary and visionary mentor for so many. Mr Tromp will be sorely missed and we will build on his legacy of greatness and excellence - an integral part of the Nictus culture.

The following directors were re-elected at the Annual General Meeting on 25 August 2021 - TB Horn and WO Fourie. TB Horn and GR de V Tromp were re-elected as members of the Audit and Risk Committee. TB Horn was appointed as Chairperson of the Audit and Risk Committee with effect from 25 August 2021. SW Walters was appointed as independent non-executive director, member of the Audit and Risk Committee and Remuneration and Nomination Committee respectively, with effect from 1 August 2021. FR van Staden resigned and G Swart retired as directors of the Board on 1 September 2021. TB Horn was appointed as lead independent director on 1 September 2021.

GR de V Tromp (Non-Executive Chairman), TB Horn (Independent Non-Executive Lead Director), SW Walters (Independent Non-Executive Director), PJ de W Tromp (Managing Director) and WO Fourie (Executive Director).

Registered office:

1st floor, Nictus building, 140 Mandume Ndemufayo avenue,
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSX Share
code: NHL, ISIN Code NA000A1J2SS6.

By order of the Board

8 December 2021

Sponsor:

Simonis Storm Securities (Pty) Ltd, 4 Koch Street, Klein Windhoek; P O
Box 3970, Windhoek, Namibia,
Registration No 96/421.

Member of the Namibian Stock Exchange