

Nictus Holdings Limited

(Incorporated in the Republic of Namibia)

(Registration number 1962/1735)

Share Code: NHL

ISIN Code: NA000A1J2SS6

Shareholders are advised, with reference to SENS announcement published on 8 December 2021 with Group results for the six months ended 30 September 2021, that "Cost of sales" in the condensed consolidated statement of profit or loss and other comprehensive income, were incorrectly stated as N\$223,938 due to a typographical error. Gross profit, as reported, is not affected. The correct cost of sales is N\$222,978 as reflected in the updated condensed consolidated statement of profit or loss and other comprehensive income below.

UNAUDITED CONSOLIDATED GROUP FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					
Figures in N\$'000	Note	Unaudited			Audited
		Six months ended 30 Sept 21	Six months ended 30 Sept 20	Change %	Year ended 31 Mar 21
Revenue		303,031	264,945	14	617,234
Effective interest income		22,022	20,585	7	39,413
Total revenue	4	325,053	285,530	14	656,647
Cost of sales		(222,978)	(190,076)	17	(446,321)
Claims incurred		(5,677)	(11,964)	(53)	(28,938)
Gross profit		96,398	83,490	15	181,388
Other income		8,768	3,763	133	7,866
Other operating (losses)/gains		(34)	5	(780)	(40)
Investment income from operations		9,280	8,566	8	16,732
Operating and administrative expenses		(101,060)	(89,181)	13	(175,957)
Operating profit		13,352	6,643	101	29,989
Investment income		1,124	1,178	(5)	2,495
Operating profit before financing costs	5	14,476	7,821	85	32,484
Financing costs		(3,815)	(2,829)	35	(4,864)
Profit before taxation		10,661	4,992	114	27,620
Taxation		(4,715)	(2,874)	64	(9,472)
Profit for the period		5,946	2,118	181	18,148
Other comprehensive income					
Impairment of assets		(96)	-	100	-
Other comprehensive income for the period		(96)	-	100	-
Total comprehensive income for the period		5,850	2,118	176	18,148
Total comprehensive income attributable to:					
Owners of the parent		5,850	2,118	176	18,148

On behalf of the Board:

PJ de W Tromp

TB Horn

Windhoek, 15 December 2021

Sponsor on the NSX

Simonis Storm Securities (Proprietary) Limited
(Member of the NSX)

