

NICTUS HOLDINGS LIMITED
Incorporated in the Republic of Namibia
Registration number NAM 1962/1735
Date of registration: 11 January 1962
NSX Share code: NHL ISIN Code NA000A1J2SS6
"Nictus" or "the Company"

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE
2022

Figures in N\$' 000	Audited	Audited
	15 months ended 30 June 2022	12 months ended 31 March 2021
Operating profit	55 547	29 989
Profit after tax	42 834	18 148
Basic earnings per share (cents)	81,65	34.59
Headline earnings per share (cents)	81,99	34.61
Net asset value per share (cents)	375.47	335.81
Final dividend per share (cents)	26.00	18.00

Group financial performance:

For the 15 months under review we have achieved exceptional results. The retail segment are steadily achieving their longer-term goals and performed far beyond expectations. We achieved this by renewing our focus on our product range and taking a client orientated approach. We furthermore had to realistically assess the value of our properties based on the events of the last 24 months and adjusted their values to be more accurate.

In addition, we are excited to further enhance our customer satisfaction with the introduction and addition of the Glasfit brand, with three outlets having opened throughout Namibia as from 1 July 2022.

The insurance and finance segments showed immense growth in insurance premiums received. Historically this has contributed significantly to the results of the Group. The distinct product offering coupled with extraordinary client service remains a competitive advantage in enabling clients to manage their own risk uniquely and successfully.

The Group is well positioned to excel in the next three to five years and we are confident that despite all the economic hardships and an ever-changing business environment, we will be able to humbly serve Namibia and its beautiful people.

We stay committed to excellent customer service and remain on the lookout for new opportunities, synergies and related diversifications that can add value to our current portfolio. We will continue to build the group within our long-term strategy and will ensure that we optimize all our resources in the process. We believe that we should be in control of our own destiny and will shape our future in order for us to succeed going forward. We will strive to create exceptional wealth for all the families involved in the Nictus group and I am confident that we will thrive as one big family. We will protect our independence and strive to build a sought-after share for our stakeholder family.

Dividends:

Final dividend of 26 cents per share (N\$ 13,9 million) was approved by the board on 20 September 2022 in respect of the period ended 30 June 2022. The dividend will be declared out of retained earnings. The dividend has not been provided for, and there are no accounting implications for the current financial period.

Last date to trade ordinary shares "cum" dividend	21 October 2022
Ordinary shares trade "ex" dividend	24 October 2022
Record date	28 October 2022
Payment / issue date	31 October 2022

The non-residents' shareholders tax varies according to applicable legislation.

Short-form announcement:

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not in itself reviewed or audited but is extracted from the underlying audited information.

Any investment decision should be based on the full announcement from Friday 30 September 2022, via the NSX link <https://senspdf.jse.co.za/documents/2022/nsx/isse/nhl/NHLJun2022.pdf> and also available on our website at <https://www.nictusholdings.com/index.php/investors/financials-3>

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

DIRECTORS

PJ de W Tromp (Managing Director) #, WO Fourie #, TB Horn *^, SW Walters *^, GR de V Tromp (Chairman) *
(# - Executive, * - Non-executive, ^ - Independent)

Registered office:

1st floor, Nictus building, 140 Mandume Ndemufayo avenue,
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSX Share
code: NHL, ISIN Code NA000A1J2SS6.

By order of the Board

29 September 2022

Sponsor:

Simonis Storm Securities (Pty) Ltd, 4 Koch Street, Klein Windhoek;
P O Box 3970, Windhoek, Namibia,
Registration No 96/421.

Member of the Namibian Stock Exchange

