

NICTUS HOLDINGS LIMITED
 Incorporated in the Republic of Namibia
 Registration number NAM 1962/1735
 Date of registration: 11 January 1962
 NSX Share code: NHL ISIN Code NA000A1J2SS6
 "Nictus" or "the Company"

UNAUDITED CONSOLIDATED GROUP FINANCIAL RESULTS FOR THE SIX MONTHS ENDED
 31 DECEMBER 2022

Figures in N\$'000	Six months Dec 22 (unaudited)	Six months Dec 21 (unaudited)	Fifteen months ended Jun 22 (audited)
Operating profit	23 223	18 627	55 547
Profit after tax	14 510	11 334	42 834
Basic earnings per share (cents)	27.15	21.60	81.65
Headline earnings per share (cents)	27.22	27.29	81,99
Net asset value per share (cents)	376.92	346.04	375.47
Final dividend per share (cents)	26.00	18.00	26.00

Dividends:

Ordinary dividends of 26 cents per share (N\$13,9 million) were declared on 20 September 2022 and paid by the Company on 31 October 2022. No interim dividend has been proposed by the Board of directors.

Outlook:

This is the first time the interim results are reported for the six months ending 31 December. Performance of the Group in the first six months was in line with expectations considering the increased interest rates and high inflationary business environment. The Group is well positioned within the current economic environment to optimise profitability due to our import strategies of stock in the retail segment as well as the better return on investments. Costs will however be higher than initially expected.

Short-form announcement:

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not in itself reviewed or audited but is extracted from the underlying reviewed information.

Any investment decision should be based on the full announcement from Thursday 30 March 2023, via the NSX link <https://senspdf.jse.co.za/documents/2023/nsx/isse/nhl/NHLDec2022.pdf> and also available on our website at <https://www.nictusholdings.com/index.php/investors/interim-results>.

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

Directors:

The following directors were re-elected at the Annual General Meeting on 2 December 2022 - PJ de W Tromp and GR de V Tromp. SW Walters was elected as director and member of the Audit and Risk Committee. TB Horn was re-elected as chairperson and member of the Audit and Risk Committee. GR de V Tromp was re-elected as member of the Audit and Risk Committee.

GR de V Tromp (Non-Executive Chairman), TB Horn (Independent Non-Executive Lead Director), SW Walters (Independent Non-Executive Director), PJ de W Tromp (Managing Director) and WO Fourie (Executive Director).

Registered office:

1st floor, Nictus building, 140 Mandume Ndemufayo avenue,
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSX Share code: NHL, ISIN Code NA000A1J2SS6.

By order of the Board

30 March 2023

Sponsor:

Simonis Storm Securities (Pty) Ltd, 4 Koch Street, Klein Windhoek; P O Box 3970, Windhoek, Namibia,
Registration No 96/421.

Member of the Namibian Stock Exchange