

Nictus Holdings Limited

Incorporated in the Republic of Namibia

Registration number: 1962/1735

NSX share code: NHL

ISIN code: NA000A1J2SS6

("Nictus" or "the Company")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

In accordance with paragraph 3.4(b) of the NSX Listings Requirements, Issuers are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported upon next will be substantially different from the financial results for the previous corresponding period.

Nictus shareholders are advised that for the six months ended 31 December 2023, the Group expects to report:

- earnings per share (profit) of between 45.35 cents and 51.51 cents, which is between 47% and 67% higher compared to a profit per share of 30.76 cents for the six months ended 31 December 2022 ("**Previous Corresponding Period**")*; and
- headline earnings per share (profit) of between 44.93 cents and 51.09 cents, which is between 46% and 66% higher compared to headline profit per share of 30.83 cents for the Previous Corresponding Period*.

* *Restated for the initial application of International Financial Reporting Standards (IFRS) 17: Insurance Contracts.*

The financial information of this trading statement has not been reviewed or reported on by Nictus external auditors and shareholders are advised to exercise caution when dealing in the shares until publication of the financial results for the six months ended 31 December 2023.

The financial results for the six months ended 31 December 2023 are expected to be published on SENS on or about 29 March 2023.

By order of the Board

Windhoek

6 March 2024

Sponsor on the NSX

Simonis Storm Securities (Proprietary) Limited
(Member of the NSX)

