

NICTUS HOLDINGS LIMITED
 Incorporated in the Republic of Namibia
 Registration number NAM 1962/1735
 Date of registration: 11 January 1962
 NSX Share code: NHL
 ISIN Code: NA000A1J2SS6
 "Nictus" or "the Company"

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE
 2024

Figures in N\$' 000	Audited 30 June 2024	Audited 30 June 2023 Restated*
Operating profit	76 252	46 482
Profit after tax	57 073	38 755
Basic earnings per share (cents)	106,79	72,52
Headline earnings per share (cents)	101,69	72,70
Net asset value per share (cents)	526.51	414.14
Final dividend per share (cents)	26.00	26.00

*Comparative information was restated for the initial application of IFRS 17. Detailed disclosure is contained in note 25 of the Integrated Annual Report.

Group financial performance:

Furniture Division: This division has seen remarkable growth, driven by increased consumer demand and effective marketing strategies. We have expanded our product range and enhanced customer experience, which has led to us to being acknowledged as the market leader in this segment.

Vehicle Division: The automotive sector had its own challenges, but looking back they performed satisfactorily in a saturated market. Our focus on customer service and a diversified current and new product offering has positioned us as a force to be reckoned with in the industry.

Tyre and Automotive Glass Division: The tyre and automotive glass segment has also delivered strong results, benefiting from overall growth in the automotive industry. Our investment in a diverse import strategy, quality products and after-sales services has paid off, with increased customer loyalty and with clients returning time and time again.

Property Segment: The property division has experienced steady growth, with our strategic investments yielding positive returns. The rise in building costs has led us to revalue our property portfolio for the first time since the Covid pandemic. We remain invested in our strategy to do business from our own premises.

Insurance and Finance Segment: Our insurance business division has shown noteworthy growth and resilience, with an expanding customer base and strong retention rates. We have positioned ourselves as the leading short-term insurance company over the last twelve months, a position that we do not take for granted but are thankful for and will uphold through dedication and commitment to our customers. The finance division has recorded impressive results, with a notable increase in premiums and customer acquisitions. Our commitment to be the preferred risk dissolvers has strengthened our position in the market.

Dividends:

Final dividend of 35 cents per share (N\$ 18,7 million) was approved by the board on 19 September 2024 in respect of the year ended 30 June 2024. The dividend will be declared out of retained earnings. The dividend has not been provided for, and there are no accounting implications for the current financial year.

Last date to trade ordinary shares "cum" dividend	25 October 2024
Ordinary shares trade "ex" dividend	28 October 2024
Record date	1 November 2024
Payment / issue date	4 November 2024

The non-residents' shareholders tax varies according to applicable legislation.

Short-form announcement:

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not in itself reviewed or audited but is extracted from the underlying audited information.

Any investment decision should be based on the full announcement from Thursday 26 September 2024, via the NSX link <https://senspdf.jse.co.za/documents/2024/nsx/isse/nhl/NHLJun2024.pdf> and also available on our website at <https://nictusholdings.com/financial-statements/>

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

DIRECTORS

GR de V Tromp (Non-Executive Chairman), TB Horn (Lead Independent Non-Executive Lead Director), SW Walters (Independent Non-Executive Director), ME Ackermann (Independent Non-Executive Director), PJ de W Tromp (Group Managing Director), WO Fourie (Former Group Financial Director) and CA Snyman (Group Financial Director)

Registered office:

1st floor, Nictus building, 140 Mandume Ndemufayo Avenue,
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSX Share
code: NHL, ISIN Code NA000A1J2SS6.

By order of the Board
26 September 2024

Sponsor:

Simonis Storm Securities (Pty) Ltd, 4 Koch Street, Klein Windhoek;
P O Box 3970, Windhoek, Namibia,
Registration No 96/421.

Member of the Namibian Stock Exchange

