

**Nictus Holdings Limited**

Incorporated in the Republic of Namibia

Registration number: 1962/1735

NSX share code: NHL

ISIN code: NA000A1J2SS6

("Nictus" or "the Company")

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**Expansion of the Nictus Group with Build It Walvis Bay**

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In compliance with Section 3.59 of the Listings Requirements of the Namibia Securities Exchange ("NSX"), the Board of Directors of Nictus is pleased to announce to Nictus shareholders the acquisition of the Build It Walvis Bay branch.

This strategic addition to the Group's diversified portfolio reinforces Nictus' commitment to growth, community development, and service excellence.

The Build It Walvis Bay branch has been a cornerstone of the local community, recognized for its high-quality products and exceptional customer service. Through this acquisition, Nictus aims to further enhance the customer experience, strengthen its presence in the construction and hardware market, and contribute to the economic and social development of the Walvis Bay region.

**ENHANCING CUSTOMER AND COMMUNITY VALUE**

Under Nictus' leadership, the branch will continue delivering superior service and introduce an enriched range of offerings aligned with the Group's mission of innovation and excellence. This acquisition also creates new opportunities for local partnerships and employment, underscoring Nictus' dedication to fostering economic growth and community support.

**LOOKING AHEAD**

The integration of Build It Walvis Bay into the Nictus Group will strengthen the Group's market position and provide enhanced service infrastructure to customers in Walvis Bay and beyond. This development marks a significant step forward in Nictus' strategy to deliver quality and value while upholding its 80-year legacy as a trusted name in Namibia.

The Board is excited about the opportunities this acquisition will bring to stakeholders and the community, aligning with Nictus' vision of sustainable and inclusive business growth.

Windhoek

29 November 2024

**Sponsor on the NSX**

Simonis Storm Securities

(Proprietary) Limited

(Member of the NSX)

