

Nictus Holdings Limited

Incorporated in the Republic of Namibia

Registration number: 1962/1735

NSX share code: NHL

ISIN code: NA000A1J2SS6

("Nictus" or "the Company")

Changes to the board of directors

In compliance with Section 3.59 of the Listings Requirements of the Namibia Securities Exchange ("NSX"), the Board of Directors ("the Board") hereby informs Nictus shareholders of the following changes:

Ms. TB Horn's tenure as an Independent Non-executive Director of the Board concluded on 28 November 2024. Consequently, she was not available for re-election at Nictus' Annual General Meeting ("AGM") held on the same date. As of 28 November 2024, Ms. Horn ceased to serve as a Director, the Lead Independent Non-executive Director, and a Member and Chairperson of the Audit and Risk Committee.

The Board is pleased to note that Ms. Horn remains involved in the Group as an Independent Non-executive Director of Nictus' furniture retail subsidiary, Nictus (Pty) Ltd.

Following a resolution of the Board dated 19 September 2024, Mr. SW Walters will assume the role of Lead Independent Non-executive Director effective 28 November 2024.

Additionally, at the AGM held on 28 November 2024, Ms. ME Ackermann was elected as a Member and Chairperson of the Company's Audit and Risk Committee.

The Board extends its heartfelt gratitude to Ms. Horn for her invaluable contributions during her tenure as a Director of the Company, and wishes her continued success in her future endeavours, including her ongoing service to the Group as a Director of Nictus (Pty) Ltd.

Windhoek

29 November 2024

Sponsor on the NSX

Simonis Storm Securities
(Proprietary) Limited
(Member of the NSX)

