

NICTUS HOLDINGS LIMITED
Incorporated in the Republic of Namibia
Registration number NAM 1962/1735
Date of registration: 11 January 1962
NSE Share code: NHL ISIN Code NA000A1J2SS6
"Nictus" or "the Company"

UNAUDITED CONSOLIDATED GROUP FINANCIAL RESULTS FOR THE SIX MONTHS ENDED
31 DECEMBER 2024

Figures in N\$'000	Six months Dec 24 (unaudited)	Six months Dec 23 (unaudited)	Year ended Jun 24 (audited)
Operating profit	37 988	39 740	76 252
Profit after tax	31 363	25 884	57 073
Basic earnings per share (cents)	58.68	48.43	106.79
Headline earnings per share (cents)	57.93	48.01	101.69
Net asset value per share (cents)	551.20	436.71	526.51
Final dividend per share (cents)	35.00	26.00	26.00

Dividends:

Ordinary dividends of 35 cents per share (N\$18,7 million) were declared on 19 September 2024 and paid by the Company on 4 November 2024. No interim dividend has been proposed by the Board of Directors.

Outlook:

During the first six months of the year, the Group achieved a 21% increase in profit compared to the same period last year. Looking ahead to the next six months, we anticipate various opportunities for growth and improvement across all segments. By focusing on strategic initiatives, managing costs effectively, and expanding into new markets, we aim to further enhance our financial performance.

Short-form announcement:

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not in itself reviewed or audited but is extracted from the underlying reviewed information.

Any investment decision should be based on the full announcement from Thursday 27 March 2025, via the NSE link

<https://senspdf.jse.co.za/documents/2025/nsx/isse/nhl/NHLDec2024.pdf>

and also available on our website at

<https://www.nictusholdings.com/index.php/investors/interim-results.>

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

Directors:

At the Annual General Meeting held on 28 November 2024, GR de V Tromp and SW Walters were re-elected as directors and members of the Audit and Risk Committee. Additionally, ME Ackermann and CA Snyman were elected as directors. ME Ackermann was also appointed as chairperson and member of the Audit and Risk Committee. TB Horn's term of office expired on 28 November 2024, she ceased to be a director and a member and chairperson of the Audit and Risk Committee.

GR de V Tromp (Non-Executive Chairman), SW Walters (Independent Non-Executive Lead Director), ME Ackermann (Independent Non-Executive Director), PJ de W Tromp (Group Managing Director) and CA Snyman (Group Financial Director).

Registered office:

1st floor, Nictus building, 140 Mandume Ndemufayo Avenue,
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSE Share
code: NHL, ISIN Code NA000A1J2SS6.

By order of the Board

27 March 2025

Sponsor:

Simonis Storm Securities (Pty) Ltd, 4 Koch Street, Klein Windhoek; P O
Box 3970, Windhoek, Namibia,
Registration No 96/421.

Member of the Namibian Securities Exchange