

NICTUS HOLDINGS LIMITED  
Incorporated in the Republic of Namibia  
Registration number NAM 1962/1735  
Date of registration: 11 January 1962  
NSX Share code: NHL  
ISIN Code: NA000A1J2SS6  
"Nictus" or "Group"

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025

Figures in N\$'000	Audited	Audited
	30 June 2025	30 June 2024
Operating profit	76 113	76 252
Profit after tax	58 850	57 073
Basic earnings per share (cents)	110.12	106.79
Headline earnings per share (cents)	107.53	101.69
Net asset value per share (cents)	637.63	526.51
Final dividend per share (cents)	35.00	26.00

**Group financial performance**

The past year marked exceptional growth and expansion within every segment, financed through profitability from our operations. Numerous growth strategies are progressing as expected and are performing well. We envisage further growth and diversification, particularly in the property and retail segments in the years ahead, and we are excited about the synergies and opportunities that will be created.

Despite a slight decline in profit, the retail segment, as a whole, surpassed the N\$1 billion turnover mark. Our well-established tyre, furniture, and automotive businesses supported this strong performance. Although profit declined, this is directly linked to the acquisition of new ventures in the information technology, car rental, and building industries. As is often the case with new acquisitions, these businesses are still in their development phase; however, their growth to date indicates that they will deliver exceptional results once they reach maturity.

The property segment demonstrated stable performance during the year under review. As a Group, one of our strategic aspirations is to remain in control of our destiny. By operating from properties we own, we can realise this goal. To that end, we have committed to substantial property investments that will be realised within the next 24 months.

The insurance and finance segment achieved record highs, with exponential growth in premiums, for which we are truly grateful. The strength of our insurance products is built on the solid foundation we have laid, enabling us to sustain growth, even in adverse economic conditions. We are also pleased to report that the strong performance of our financial division exceeded expectations.

**Dividends**

The board has carefully reviewed the Group's performance, future capital requirements, and growth strategy, recognising that we are entering an expansion phase requiring investment in new projects and capital across our subsidiaries. To support these opportunities and ensure sustainable shareholder value creation, the board has resolved to retain a portion of the current year's earnings. This approach balances shareholder returns with the need to maintain financial flexibility for

the Group's strategic growth priorities. The board remains confident that these investments will strengthen the Group's earnings capacity and operational capabilities, positioning the Group for sustainable growth in future years.

Final dividend of 25 cents per share (N\$13,4 million) was approved by the board on 18 September 2025 in respect of the year ended 30 June 2025. The dividend will be declared out of retained earnings. The dividend has not been provided for, and there are no accounting implications for the current financial year.

Last date to trade ordinary shares "cum" dividend	24 October 2025
Ordinary shares trade "ex" dividend	27 October 2025
Record date	31 October 2025
Payment / issue date	3 November 2025

The non-resident shareholders' tax varies according to applicable legislation.

### **Directors**

GR de V Tromp (Non-Executive Chairman), ME Ackermann (Independent Non-Executive Director), SW Walters (Lead Independent Non-Executive Director), PJ de W Tromp (Group Managing Director), CA Snyman (Group Financial Director)

TB Horn's term of office expired on 28 November 2024 and, as such, she was not re-elected as an Independent Non-Executive Director of the Board. She consequently ceased to be a Director and the Lead Independent Non-Executive Director with effect from that date.

On 19 September 2024, the Board resolved that SW Walters would assume the role of Lead Independent Non-Executive Director of the Company upon the expiry of TB Horn's term of office, which took place on 28 November 2024.

WO Fourie stepped down as Group Financial Director of Nictus Holdings Limited on 19 September 2024 to assume the role of Managing Director of the Property Segment on a full-time basis from that date.

CA Snyman was appointed as an Executive Director of Nictus Holdings Limited on 16 July 2024 and assumed the role of Group Financial Director from WO Fourie on 19 September 2024.

### **Short-form announcement**

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not in itself reviewed or audited, but is extracted from the underlying audited information.

Any investment decision should be based on the full announcement from Monday, 29 September 2025, via the NSX link

<https://senspdf.jse.co.za/documents/2025/nsx/isse/nhl/NHLJun2025.pdf> and also available on our website at <https://nictusholdings.com/financial-statements/>

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

Registered office:

1<sup>st</sup> floor, Nictus building, 140 Mandume Ndemufayo Avenue,  
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSX Share code: NHL,  
ISIN Code NA000A1J2SS6.

By order of the Board

29 September 2025

Sponsor:

Simonis Storm Securities (Pty) Ltd, 4 Koch Street, Klein Windhoek, P O Box 3970,  
Windhoek, Namibia,  
Registration No 96/421.

Member of the Namibia Securities Exchange

