

NICTUS HOLDINGS LIMITED
Incorporated in the Republic of Namibia
Registration number NAM 1962/1735
Date of registration: 11 January 1962
NSX Share code: NHL
ISIN Code NA000A1J2SS6
"Nictus" or "the Company"

UNAUDITED CONSOLIDATED GROUP FINANCIAL RESULTS FOR THE SIX MONTHS ENDED
31 DECEMBER 2025

Figures in N\$'000	Six months Dec 25 (unaudited)	Six months Dec 24 (unaudited)	Year ended Jun 25 (audited)
Operating profit	41 655	37 988	76 113
Profit after tax	36 618	31 363	58 850
Basic earnings per share (cents)	68.52	58.68	110.12
Headline earnings per share (cents)	67.97	57.93	107.53
Net asset value per share (cents)	681.27	551.20	637.63
Final dividend per share (cents)	25.00	35.00	35.00

Dividends:

Ordinary dividends of 25 cents per share (N\$13,4 million) were declared on 18 September 2025 and paid by the Company on 3 November 2025. No interim dividend has been proposed by the Board of Directors.

Outlook:

Over the past six months, the Group delivered strong financial results, with profits increasing by 17% and revenue rising by 18%. This success reflects consistent market demand and effective operational execution. We anticipate this positive trend to continue, supported by targeted growth initiatives and a sustained focus on cost management.

Short-form announcement:

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not in itself reviewed or audited but is extracted from the underlying reviewed information.

Any investment decision should be based on the full announcement from Thursday, 26 March 2026, via the NSX link

<https://senspdf.jse.co.za/documents/2026/nsx/isse/nhl/NHLDec2025.pdf>

and also available on our website at

<https://www.nictusholdings.com/index.php/investors/interim-results>.

Copies of the full announcement are available for inspection at the Group's registered office at no charge, on weekdays during office hours.

Directors:

PJ de W Tromp and ME Ackermann were re-elected as directors at the Annual General Meeting held on 27 November 2025. GR de V Tromp, ME Ackermann and SW Walters were re-elected as members of the Audit and Risk Committee. ME Ackermann was also re-elected as chairperson of the Audit and Risk Committee.

GR de V Tromp (Non-Executive Chairman), SW Walters (Lead Independent Non-Executive Director), ME Ackermann (Independent Non-Executive Director), PJ de W Tromp (Group Managing Director) and CA Snyman (Group Financial Director).

Registered office:

1st floor, Nictus building, 140 Mandume Ndemufayo Avenue,
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSX Share
code: NHL, ISIN Code NA000A1J2SS6.

By order of the Board

26 March 2026

Sponsor:

Simonis Storm Securities (Pty) Ltd
Member of the Namibia Securities Exchange (NSX)
4 Koch Street, Klein Windhoek
Registration No 96/421.