

NICTUS HOLDINGS LIMITED  
Incorporated in the Republic of Namibia  
Registration number NAM 1962/1735  
Date of registration: 11 January 1962  
NSX Share code: NHL ISIN Code NA000A1J2SS6  
"Nictus" or "the Company"

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH  
2021

Figures in N\$' 000	Audited 2021	Audited 2020
Operating profit	29 989	19 267
Profit after tax	18 148	7 362
Basic earnings per share (cents)	34.59	14.03
Headline earnings per share (cents)	34.61	14.12
Net asset value per share (cents)	335.81	313.52
Final dividend per share (cents)	18.00	12.00

Group financial performance:

The retail segment had a very good recovery from the past years and was profitable for the year under review. Long term strategies set in the past 3-5 years started realising and we are confident that these will work through in future. Repositioning within the subsidiaries and sound relationships and alignment with suppliers remained a key success factor and we are grateful for the results achieved.

The insurance and finance segment once again contributed significantly to the results of the Group. Although investment margins were under pressure and an increase in insurance claims and endorsements was experienced, the segment remained well positioned to absorb the afore mentioned. Our insurance product proved that with unique risk management of our policyholders, synergies could be achieved for both the insurer and insured through this tough time.

We were forced by a phenomenon beyond our modern-day knowledge and experience to become more adaptable. This is one of the key things that helped us through the past year. In looking back over a number of years, since the takeover of Trentyre, the withdrawal of General Motors and the recession, we were well positioned to adapt to the changing environments. Management did not shy away from any challenge and when needed, adapted daily in their approaches, plans and decisions.

The result: we did not let one of the biggest crises in the history of mankind go to waste. We grew stronger, more efficient, were resilient in our approach and adapted when needed. Led from the front and took ownership by being proactive. We were able to realise more than double our profit of the previous year.

Dividends:

Final dividend of 18 cents per share (N\$ 9,6 million) was approved by the board on 15 June 2021 in respect of the year ended 31 March 2021. The dividend will be declared out of retained earnings. The dividend has not been provided for, and there are no accounting implications for the current financial year.

Last date to trade ordinary shares "cum" dividend	16 July 2021
Ordinary shares trade "ex" dividend	19 July 2021
Record date	23 July 2021
Payment / issue date	29 July 2021

The non-residents' shareholders tax varies according to applicable legislation.

Short-form announcement:

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. This announcement is not in itself reviewed or audited but is extracted from the underlying reviewed information.

Any investment decision should be based on the full announcement from Thursday 30 June 2021, via the NSX link <https://senspdf.jse.co.za/documents/2021/nsx/isse/nhl/NHLMar2021.pdf> and also available on our website at [www.nictusholdings.com/Investors/SENS Announcements](http://www.nictusholdings.com/Investors/SENS%20Announcements).

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

DIRECTORS

PJ de W Tromp (Managing Director) #, FR van Staden #, WO Fourie #,  
G Swart \*^, TB Horn \*^, NC Tromp (Deceased 27 June 2021) \*, GR de V Tromp  
(# - Executive, \* - Non-executive, ^ - Independent)

Registered office:

1<sup>st</sup> floor, Nictus building, 140 Mandume Ndemufayo avenue,  
P O Box 755, Windhoek, Namibia, Registration nr. 1962/1735, NSX Share  
code: NHL, ISIN Code NA000A1J2SS6.

By order of the Board

29 June 2021

Sponsor:

Simonis Storm Securities (Pty) Ltd, 4 Koch Street, Klein Windhoek;  
P O Box 3970, Windhoek, Namibia,  
Registration No 96/421.

Member of the Namibian Stock Exchange

